

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the Issue: **Foce India Limited**

- 1 Type of issue (IPO/ FPO) Initial Public Offering (IPO) on SME Platform
- 2 Issue size (₹ crore) ₹ 29.03
- 3 Grade of issue alongwith name of the rating agency Not Applicable as the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018.
- 4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged. 1.44
- 5 OIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of SEBI (Listing Obligations And Disclosure Requirements) Regulations,2015)
- (i) allotment in the issue Nil
- (ii) at the end of the 1st Quarter immediately after the listing of the issue Nil
- (iii) at the end of 1st FY Nil
- (iv) at the end of 2nd FY Nil
- (v) at the end of 3rd FY Nil

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under SEBI (LODR) Regulations,2015)

Parameters	1st FY(2022)	2nd FY(2023)	3rd FY(2024)
Income from operations	187.06	57.7	80.25
Net Profit for the period	9.08	8.5	15.89
Paid-up equity share capital	4.89	4.89	4.89
Reserves excluding revaluation reserves	35.28	43.57	59.52

7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/delisted/suspended by any stock exchange, etc.)

- (i) at the end of 1st FY Frequently
- (ii) at the end of 2nd FY Frequently
- (iii) at the end of 3rd FY Frequently

8 Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 of SEBI(LODR) Regulations,2015)

- (i) at the end of 1st FY NO
- (ii) at the end of 2nd FY NO
- (iii) at the end of 3rd FY NO

9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of SEBI(LODR),Regulations,2015)

- (i) as disclosed in the offer document NA
- (ii) Actual implementation NA
- (iii) Reasons for delay in implementation, if any NA

10 Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of SEBI(LODR),Regulations,2015)

- (i) as disclosed in the offer document
- | No. | Particular | (₹ in lacs.) |
|-----|--|-----------------|
| 1 | To meet the Working Capital Requirements | 1650 |
| 2 | General Corporate Purposes | 400 |
| | TOTAL | 1,950.00 |
- (ii) Actual utilization
- | No. | Particular | (₹ in lacs.) |
|-----|------------------------------|-----------------|
| 1 | Working Capital Requirements | 1650 |
| 2 | General Corporate Expenses | 400 |
| | TOTAL | 1,950.00 |
- (iii) Reasons for deviation, if any there has been under utilisation of funds in Issue expenses and the balance funds were utilised for working capital of the Company

11 Comments of monitoring agency, if applicable (See Regulation 262 (1) of SEBI (ICDR) Regulations, 2018 read with SEBI(LODR)Regulations,2015) :- Not Applicable

12 Price-related data
Issue price (₹): 225.00

Price parameters	At close of listing day(as on December 28, 2021)	At close of 30th calendar day from listing day (as on January 27, 2022)	At close of 90th calendar day from listing day(as on March 25, 2022)	As at the end of 1st FY after the listing of the issue(as on March 31, 2022)			As at the end of 2nd FY after the listing of the issue(as on March 31, 2023)			As at the end of 3rd FY after the listing of the issue(as on March 31, 2024)		
				Closing price	High (during the FY)	Low (during the FY)	Closing	High (during the FY)	Low (during the FY)	Closing	High	Low
Market Price	225.00	212	224.9	206.1	269.00	190.00	410.00	719.00	205.00	740.00	925.00	406.55
Index of the Designated Stock Exchange/Nifty	17,293.29	17,110.15	17,153.00	14,296.40	18,604.45	14,151.40	17,359.75	19,887.60	15,191.10	22,326.80	22,526.60	17,312.75
Sectoral Index (mention the index that has been considered and reasons for considering the same)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated) on Standalone Basis

Accounting ratio	Name of company	As disclosed in the offer document (See SCHEDULE VI to SEBI (ICDR) Regulations, 2018)	At the end of 1st FY 2021-22	At the end of 2nd FY22-23	At the end of 3rd FY23-24
EPS	Issuer	3.81	21.85	17.38	32.48
	KDDL	6.86	16.31	42.18	81.90
	Timex Group India Limited	0.23	-0.39	3.90	1.36
P/E	Issuer	59.05	9.43	11.86	22.78
	KDDL	97.96	41.83	24.13	30.03
	Timex Group India Limited	54.00	31.04	100.81	100.81
RoNW	Issuer	12.5%	25.74%	17.54%	24.67%
	KDDL	4.35%	9.54%	16.77%	18.73%
	Timex Group India Limited	32.65%	72.15%	76.87%	25.64%
NAV per share based on balance sheet	Issuer	30.51	72.15	19.05	131.64
	KDDL	19.95	16.82	361.44	585.29
	Timex Group India Limited	18.4	15.41	59.92	8.05

14 Any other material information NA

Note: (i) Since the shares of the company were listed on December 28, 2021 we are considering March 31,2022 as the 1st Financial Year.